

MIT's Innovation Ecosystem

Karl Koster Executive Director MIT Corporate Relations

December 2018

Kendall Square has been called the most innovative square mile in the world.

MIT is a destination for global innovation let is an attractor of talent and ideas.

MIT is surrounded by companies creating the future.

Engaged in a culture of 24/7 idea exchange.



Massachusetts is most innovative state in the U.S.*

- High concentration of universities
 - 52 colleges and universities
 - 250,000 students
- World-class hospitals
 - Mecca of medicine
 - 20+ hospitals (MGH, BWH, Boston Children's)
- Robust VC funding
- State/local government leadership

Bloomberg State Innovation Index

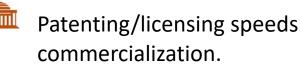


MIT discovery is focused on practical impact, commercial value.



Interdisciplinary research enhances problem-solving.

Entrepreneurial ecosystem spurs innovation.





MIT ranks first in industry R&D expenditures.



MIT discovery is focused on practical impact, commercial value



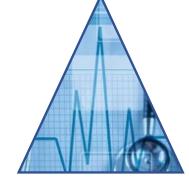


MIT Energy Initiative



Digital World/ Digital Learning Digital Health

Global Environment/ Sustainability



Quest for

Intelligence



Innovation Initiative

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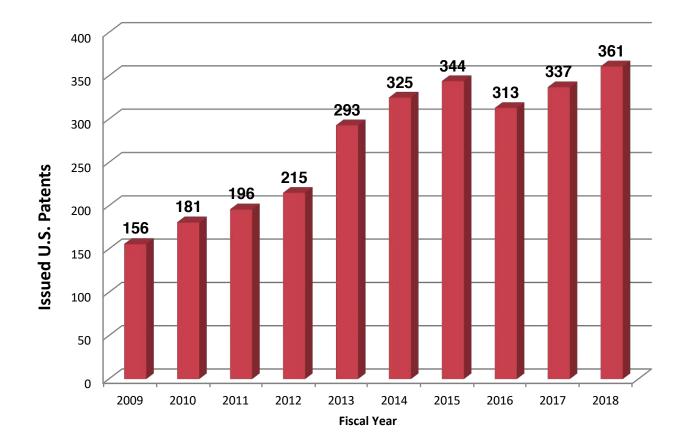
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MIT filed more patents than any other single university

Each Year:

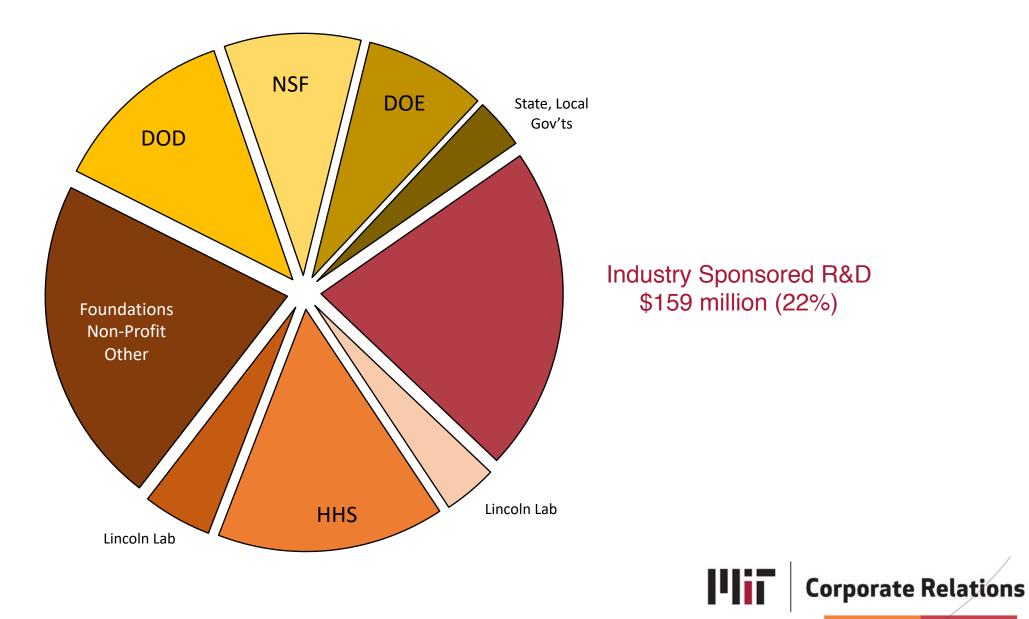
- 59 to 102 licenses
- 18 to 45 options
- 16 to 26 companies started on MIT IP
- Additional companies launch from other MIT activities



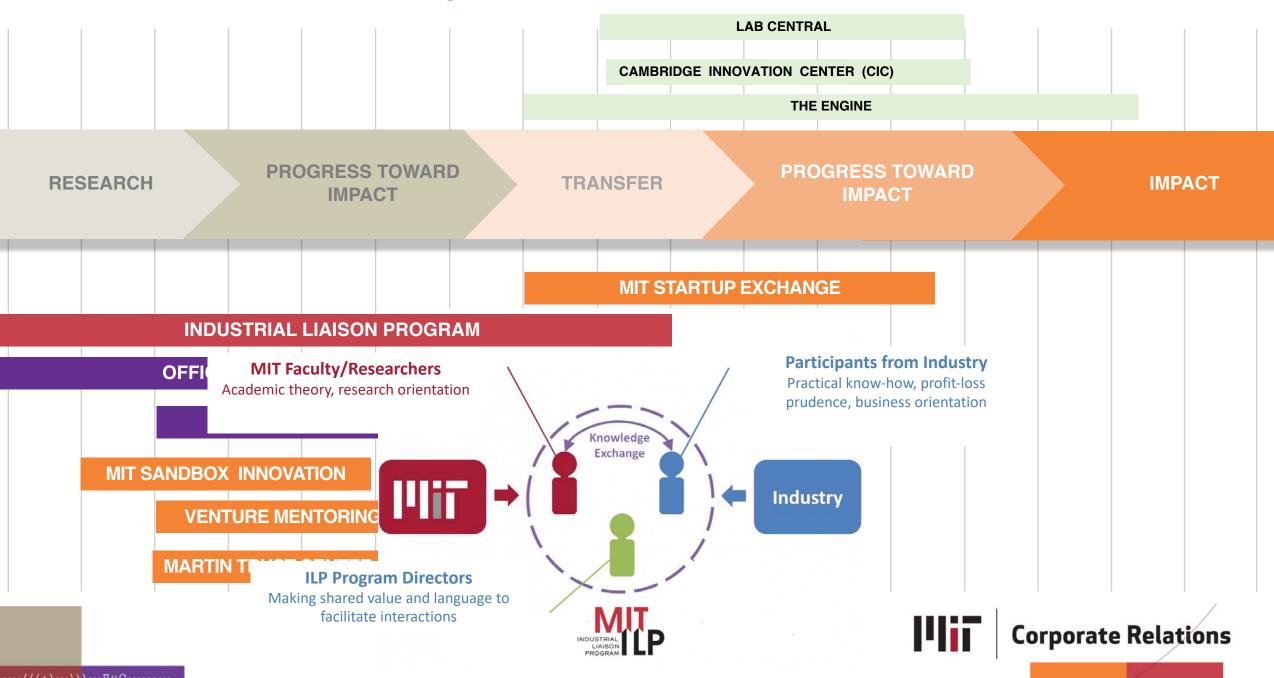


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MIT R&D totaled \$733 million in FY2018



Accelerating Commercialization



MIT's Industrial Liaison Program is industry's chief gateway and guide to MIT. Build/manage productive partnerships at MIT

Programs customized to member needs

260 of world's leading companies are ILP members

26% ILP members sponsor MIT research, accounting for 49% of all corporate research funding





Contribute to strategic planning, new business development

Examine emerging/disruptive research and technology

Learn of new management approaches to corporate issues

Engage with your key business clients at MIT



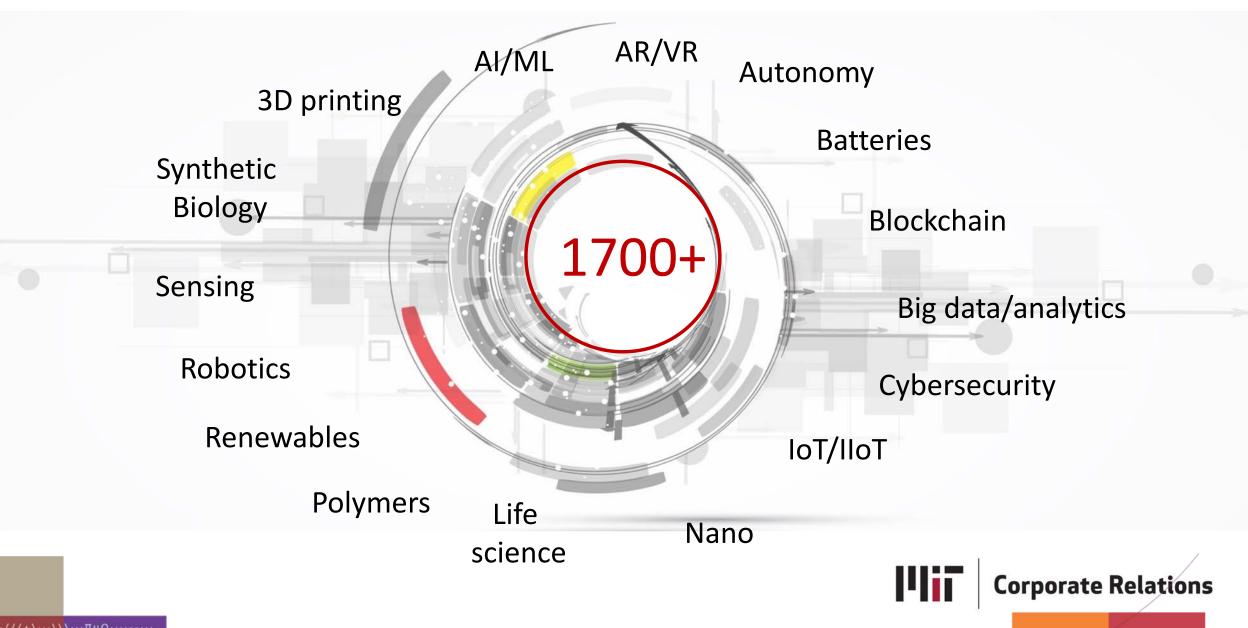


MIT Startup Exchange enables innovation through matchmaking.





Trending Technologies



Campus Interfaces to New Translational Entities



Advanced Manufacturing Institutes (AMI) Industry Consortiums coupled with Federal and State funds

ILP supported consortium creation

New aggregation model for licensing existing background IP



Efficiency: Ready to sign option agreements

New networks speed innovation, make possible the previously impossible, and enhance the probability and amplitude of impact.

Establishment of these interfaces requires significant resources for negotiation and management from the MIT campus.



Kendall Square Initiative

- \$1.2 billion development plan
- 3 new buildings for research and development
- 2 new buildings for housing
- 1 building for retail and office space.

Fostering interaction at a city scale.





Boston is ranked #1 City in US for Innovation Hub by US Chamber of Commerce

Boston is recognized as a place where the future is being built advancing innovation, the Boston area is one advance industries, especially health care. hub. Baxter Hyundai

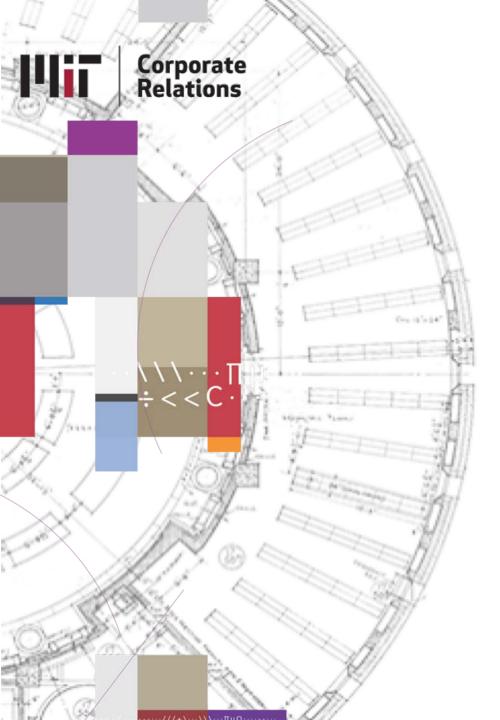
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PHILIPS

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Oracle

NEC



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