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Vision for The Engine



The Washington Post

Opinions

By L. Rafael Reif May 22 (online)

L. Rafael Reif is president of MIT.

In 2012, MIT researchers introduced a liquid-impregnated surface that made the inside of a bottle so slippery that ketchup would flow out freely to the last drop.

Today, <u>LiquiGlide</u>, the company spun out from this advance, has 30 industrial customers and has received thousands of inquiries from businesses that see new ways to use the technology, from IV blood bags to oil pipelines. The company, in which MIT has an equity stake, secured significant first-round venture funding this spring. . . .

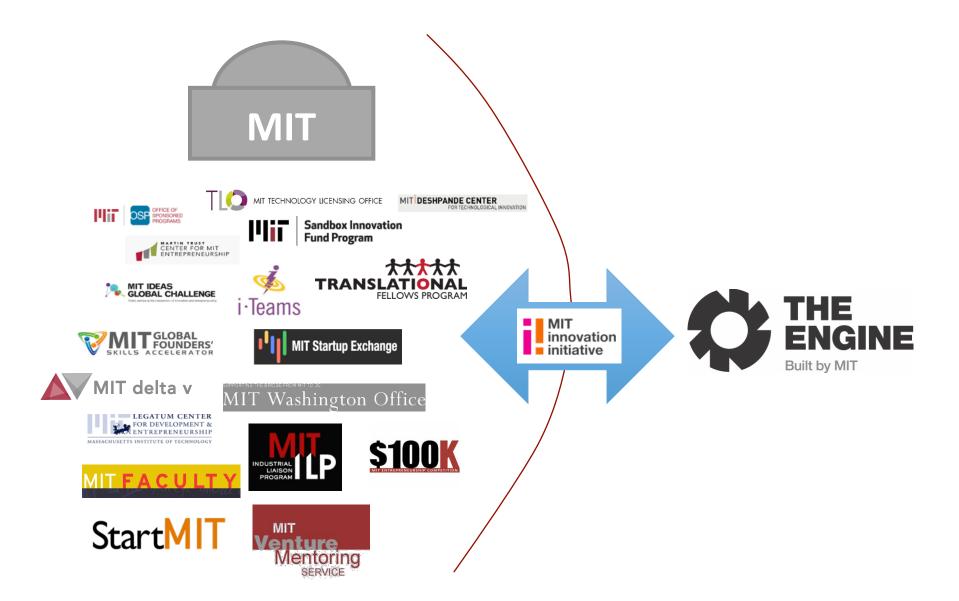


Problem: Existing innovation pipeline system *not structured to support complex, slower-growing concepts* that could have huge long-term impact.

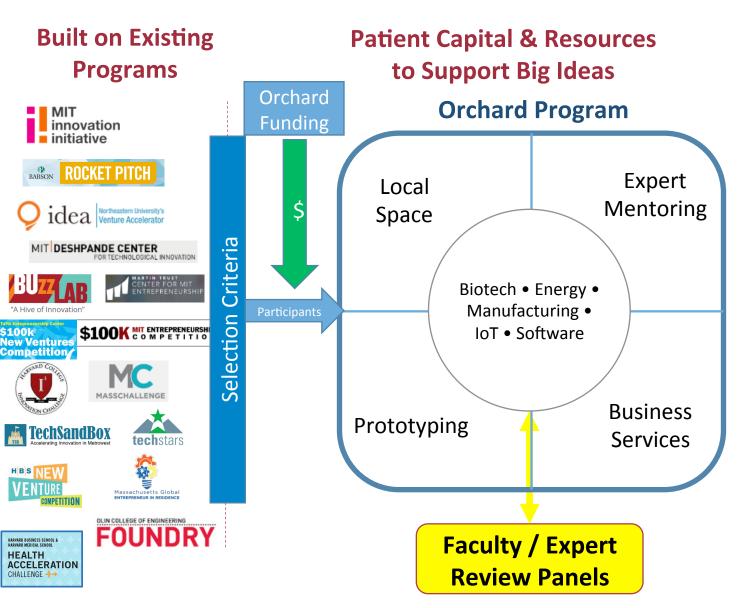
Opportunity to develop "innovation orchards":

- Lost potential: Big ideas not making it to market
- Patient support: Capital and infrastructure
- Access: Specialized equipment and expertise

Leveraging MIT Efforts



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AREAS OF INVESTMENT INTEREST











Materials



Robotics











THE ENGINE 501 MASS AVE

- 1. Lab & maker space zone
- 2. The Engine offices
- 3. The Engine member private offices
- 4. Mixed open office space/closed conference
- 5. Open collaboration space

26,000 Sq. Feet

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The Engine names startup and investing veteran Katie Rae as president and CEO

MIT's new startup accelerator also announces its Board of Directors and Investment Advisory Committee.

Rob Matheson | MIT News Office February 13, 2017

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Members of The Engine's Board of Directors and Investment Advisory Committee at The Engine headquarters in Central Square (from left to right): Katie Rae, Robert Kraft, israel Ruiz, Anantha Chandrakasan, Linda Pizzuti Henry, Amir Nashat, Sue Siegel, David Fialkow, Jeremy Wertheimer, Brad Powell, Felipe Chico, and Jonathan Kraft.

Courtesy of The Engine

The Engine closes its first fund for over \$150 million

MIT's new accelerator will now focus on selecting startups.

Rob Matheson | MIT News Office April 6, 2017

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THE ENGINE WORKING GROUPS



The Engine Working Groups effort at MIT

Framing MIT policies and procedures related to The Engine.

Provost Martin A. Schmidt
Executive Vice President & Treasurer Israel Ruiz
Vice President for Research Maria T. Zuber

The Engine Advisory Committee Prof. Anantha P. Chandrakasan (chair)

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