2018 MIT Chicago Symposium: Digital Transformation

October 3, 2018 9:00 am - 3:30 pm

9:00am

Registration and Breakfast

10:00am

Welcome and Introduction from MIT ILP Todd Glickman Senior Director, MIT Corporate Relations



Todd Glickman Senior Director MIT Corporate Relations

Mr. Glickman joined the Industrial Liaison Program in January 2000, serving as the MIT liaison for companies worldwide, and joined the senior management of the office in 2005.

Prior to joining ILP, Todd was Assistant Executive Director of the American Meteorological Society (AMS), the professional society for meteorologists, which is based in Boston. At AMS, Todd's responsibilities included strategic planning for conferences, headquarters' liaison with AMS member boards and committees, support to the AMS Council, and public relations. In addition, Todd was Managing Editor for the AMS Glossary of Meteorology (2nd edition).

From 1979 to 1994, Todd held a variety of positions with WSI Corporation of Billerica, MA, including Manager, New Product Development, Media Marketing Manager, and Manager of the Government Program Office. WSI was a pioneer in the development of real-time weather information, providing value-added information and workstations for clients in media, aviation, industry, academia, and government. Some of Todd's projects included development of the weather data/information infrastructure for The Weather Channel; the introduction of digital satellite and radar imagery for television; planning and implementation of a network of weather briefing systems for the Federal Aviation Administration; and serving as liaison with the National Weather Service and professional organizations. In addition, Todd was instrumental in helping to develop the public-private partnership between the weather information industry and the Federal government.

Concurrently, Todd has a more than 30-year career as a radio meteorologist, and has been heard on dozens of stations nationwide. Today, he can be heard occasionally on all-news WCBS Newsradio-88 in New York City. He has chaired numerous meteorological conferences and symposia, and served on a number of boards and committees for the American Meteorological Society (AMS). He was awarded the AMS Seal of Approval for Radio Weathercasting in 1979, and was elected a Fellow of the AMS in 1997.

Todd's interests include transportation systems of all types, and he is an officer and past-trustee of the Seashore Trolley Museum of Kennebunkport, Maine. At MIT, Todd an officer and trustee of the Technology Broadcasting Corporation, which oversees the campus radio station WMBR-FM. He also volunteers as the academic advisor to a group of MIT freshman.

Industry Keynote (Arity) Gary Hallgren President, Arity



Gary Hallgren President Arity

Gary Hallgren, President, Arity, leads strategy and operations for Arity, a connected car technology company founded by The Allstate Corporation. Hallgren has extensive experience in next-generation telematics solutions and Software as a Service (SaaS) business models, managing mergers and acquisitions, and leveraging data and analytics to create breakthrough business opportunities. Prior to joining Allstate in 2015, Hallgren served as senior vice president of Corporate Strategy at Telogis, was CEO of Remote Dynamics Inc., served as president and CEO of WirelessCar North America, Inc., and as vice president of operations at Volvo Technology of America.

10:45am

The Next IT: Innovation Transformation & The Technologies of Virtuous Cycles Michael Schrage

Research Fellow, MIT Initiative on the Digital Economy, MIT Sloan School of Management



Michael Schrage
Research Fellow, MIT Initiative on the Digital Economy
MIT Sloan School of Management

Michael Schrage is a research fellow with the MIT Sloan School of Management's Initiative on the Digital Economy. His research, writing, and advisory work focuses on the behavioral economics of models, prototypes, and metrics as strategic resources for managing innovation risk and opportunity. He is author of the award-winning book The Innovator's Hypothesis (MIT Press, 2014), Who Do You Want Your Customers to Become? (Harvard Business Review Press, 2012), and Serious Play (Harvard Business Review Press, 2000). His latest book, Recommendation Engines, was published in September 2020 by MIT Press as part of its Essential Knowledge series. He's done consulting and advisory work for Microsoft, Procter & Gamble, British Telecom, BP, Siemens, Embraer, Google, iRise, the Office of Net Assessment, and other organizations

Schrage has run design workshops and executive education programs on innovation, experimentation, and strategic measurement for organizations all over the world and is currently pioneering work in selvesware technologies designed to augment aspects, attributes, and talents of productive individuals. He is particularly interested in the future coevolution of expertise, advice, and human agency as technologies become smarter than the people using them.

View full bio

Data-driven digital innovation continues to redefine how organizations create and manage value inside the enterprise and out. 'Network effects' are now as important as networks for business success. Training algorithms has become as important as training people. The global economics of innovation have profoundly changed. So innovators and fast-followers alike increasingly look to platform architectures, business models and investments to take advantage of this growing wealth of digital opportunities. This talk explores, explains and argues that the p key to digital transformation is investing the human capital, creativity, competences and capital of one's customers and clients. This insight is poorly understood yet key to the global success of companies ranging from Alibaba to Amazon to Tencent to Google to Netflix. Drawing from MIT Sloan School Initiative on the Digital Economy research, this talk presents an actionable framework for translating this concept into action.

11:45am

Introduction to MIT Startup Exchange Irina Sigalovsky Director, MIT Corporate Relations



Irina Sigalovsky
Director, MIT Corporate Relations

Irina Sigalovsky is Director of MIT Corporate Relations where she builds mutually beneficial partnerships between corporations and MIT.

Dr. Sigalovsky comes to MIT with 10 years of international experience in innovation strategy, technology forecasting and external innovation. Prior to MIT, Irina worked at GEN3 Partners, Inc. as a senior principal collaborating with Fortune 1000 companies to focus their innovation investments, execute strategic innovation agendas, and develop business globally. Throughout her career, Irina has taught at Tufts University, MIT Sloan, X-Prize Lab@MIT, MIT HST, Boston and Harvard Universities.

Irina earned her B.S. degree in Biomedical Engineering from Boston University and her Ph.D. in Neuroscience from the MIT/Harvard Medical School Division of Health Sciences and Technology (HST).

MIT Startup Exchange actively promotes collaboration and partnerships between MIT-connected startups and industry. Qualified startups are those founded and/or led by MIT faculty, staff, or alumni, or are based on MIT-licensed technology. Industry participants are principally members of MIT's Industrial Liaison Program (ILP).

MIT Startup Exchange maintains a propriety database of over 1,500 MIT-connected startups with roots across MIT departments, labs and centers; it hosts a robust schedule of startup workshops and showcases, and facilitates networking and introductions between startups and corporate executives.

STEX25 is a startup accelerator within MIT Startup Exchange, featuring 25 "industry ready" startups that have proven to be exceptional with early use cases, clients, demos, or partnerships, and are poised for significant growth. STEX25 startups receive promotion, travel, and advisory support, and are prioritized for meetings with ILP's 230 member companies.

MIT Startup Exchange and ILP are integrated programs of MIT Corporate Relations.

Startup Exchange Lightning Talks Ali Azarbayejani CTO, Cogito



Ali Azarbayejani CTO Cogito

Ali Azarbayejani is CTO at Cogito. He has 18 years of commercial experience as a scientist, entrepreneur, and designer of world-class computational technologies. Azarbayejani's pioneering doctoral research at the MIT Media Lab in probabilistic modeling for 3-D vision was the basis for his first startup company, Alchemy 3D Technology, which created the market in the film and video post-production industry for camera match-moving software. He also has consulted in software development and business strategy and has been on the research staff at Mitsubishi Electric Research Labs.

Harish Batlapenumarthy Founder & CEO, Emtropy Labs



Harish Batlapenumarthy Founder & CEO Emtropy Labs

Harish Batlapenumarthy is founder and CEO of Emtropy Labs. For over 15 years, Batlapenumarthy, an MIT Sloan and IIT Bombay grad, has helped build and deploy enterprise grade applications for complex business processes from finance to HR to supply chain. He led the M&A technology integrations at Greatbatch Inc and was a product manager at Oracle Corp before that. Before Emtropy, he worked on Meemoz which used Al to automate the day in the life of a manager.

Tor Bair Head of Growth, Enigma



Tor Bair Head of Growth Enigma

Tor Bair is the Head of Growth for Enigma, a company building privacy solutions for the decentralized web. He has previously worked at Snapchat, Spotify, and Hubspot on growth, revenue, and data science. Bair also worked for four years as an options and derivatives trader at Optiver US. Bair holds a BA in Economics from Brown University, where he took a strong interest in behavioral economics and game theory, and an MBA from MIT Sloan, where he focused his studies on blockchain technology, marketing, and data analytics.

Enigma is using groundbreaking privacy technologies to build the first platform for scalable, end-to-end decentralized applications. By creating a secure computation protocol where distributed nodes can compute over encrypted data, Enigma aims to become the privacy layer for the decentralized web. This technology can revolutionize dozens of industries that rely on sharing and computing over private and sensitive data, such as healthcare, finance, credit, and IoT.

Matthew Osman Cofounder and CEO, Legit

2:00pm

Future Ready: Four Pathways to Digital Business Transformation Nick van der Meulen

Research Scientist, Sloan Center for Information Systems Research



Nick van der Meulen Research Scientist, Sloan Center for Information Systems Research

Dr. Nick van der Meulen is a Research Scientist at the MIT Sloan Center for Information Systems Research (MIT CISR). He conducts academic research that targets the challenges of senior level executives at MIT CISR's member companies, with a specific interest in how companies need to organize themselves differently in the face of continuous technological change. His work on digital workplaces and the employee experience resulted in a range of academic and industry publications, in outlets such as the *Journal of Information Technology, MIS Quarterly Executive*, and the *European Business Review*. Currently, he examines how organizations are developing a skilled workforce with the decision rights to rapidly adapt to changes in both innovative and cost-effective ways.

Nick earned his PhD in Business and Management from the Rotterdam School of Management, Erasmus University. Prior to joining MIT CISR, he was a faculty member at the University of Amsterdam.

View full bio

Just about every large, established company is embarking on a digital business transformation journey, often without a playbook. The goal is to become 'Future Ready': to use digital capabilities to transform a traditional company into a top performer in the digital economy. Studies at the MIT Sloan Center for Information Systems Research (MIT CISR) found that companies can take four viable pathways to become Future Ready—each with pros and cons. This talk outlines the four pathways and their impact on organizational performance. It also features insights from the transformation journeys of hundreds of companies and highlights several in-depth examples to describe the organizational changes that are required to succeed.

Leading Digital Transformation: How You Can Make Your Company into a Digital Master

George Westerman

Senior Lecturer, MIT Sloan School of Management

Founder, Global Opportunity Forum, MIT Office of Open Learning



George Westerman

Senior Lecturer, MIT Sloan School of Management

Founder, Global Opportunity Forum, MIT Office of Open Learning

Dr. George Westerman is a Senior Lecturer and Principal Research Scientist at the MIT Sloan School of Management. His research and teaching help executives to understand the transformative potential of new technologies and the steps they can take to build innovation capability in their firms.

During more than 20 years with the MIT Sloan School of Management, he has been a pioneer in the study of digital transformation. His early research and award-winning book, Leading Digital: Turning Technology Into Business Transformation, helped to frame the executive conversation on the topic. His research on workforce transformation and on digital-ready culture provides important insights for how to move from discrete technology projects to continuous innovation capability. And his most recent research, in Harvard Business Review and Sloan Management Review, is helping executives to understand the transformative potential of Al.

George is cochair of the MIT Sloan CIO Leadership Awards and a member of the Digital Strategy Roundtable for the US Library of Congress, and executive advisor to executives in numerous large numerous around the world. At MIT, he teaches the highly regarded MIT executive courses Leadership for the Al Age and Essential IT for Non-IT Executives. Prior to earning a Doctorate in innovation strategy from Harvard Business School, he gained more than a dozen years of experience in product development and technology leadership roles.

View full bio

Amidst the hype over digital transformation, there is an important truth: Some companies manage it better than others. In seven years of research with more than 400 organizations, the key capabilities of Digital Masters were identified. These large traditional companies, which exist in every industry, are better able to translate technology into transformation again and again. In this session, we will examine how Digital Masters are different from their peers, share numerous examples, and discuss how you can turn your company into a digital master.

3:20pm Final Thoughts

3:30pm Adjournment with Networking